

AGRICULTURAL COMMODITY BOARD

ANNUAL REPORT

for the Virginia Small Grains Board

Fiscal Year 2022 - 2023

Date Due To VDACS: November 1, 2023

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The Virginia Small Grains Board FY 2022 – 2023

I. Introduction

Revenue collected in the fiscal year ended June 30, 2023 totaled \$347,576.32 up from \$159,187.68 collected the previous year. Production of wheat was higher compared to 2021 and the prices received by producers were higher than the previous year. The check-off rate is one-half of one percent of the net market price per bushel. Grains subject to the check-off are wheat, barley, oats and rye.

The wheat crop in Virginia during the fiscal year ended June 30, 2023 totaled 10,200,000 bushels on 150,000 harvested acres. Yield per acre was 68 bushels, up from 67 bushels the previous year. The value of the wheat crop was estimated at \$82,110,000 up from \$56,843,000 a year ago and up from \$42,120,000 two years ago. The average price per bushel for the season was \$8.55, which was \$1.48 higher than the prior year.

The barley crop averaged 86 bushels per acre on 7,000 harvested acres. Yields the previous year were 75 bushels per acre. Production totaled 602,000 bushels with a value of \$3,010,000. The value of the crop for the previous year was \$2,126,000 and \$1,323,000 in 2020. Growers harvested the same number of acres as they did in 2021.

The Virginia Agricultural Statistics Service discontinued its reporting of data related to the rye crop; therefore, the Virginia Small Grains Board cannot include any rye statistics in this annual report.

The check-off revenue is used by the Board to provide for programs that are designed to improve the profit potential of growing small grains in Virginia. More specifically, the Board contracts with private industry and government institutions to conduct market development, promotion, education, publicity, and research projects. The Board funded 11 projects during the fiscal year ended June 30, 2023.

II. BUDGET and FINANCES

A. Annual Budget	\$	400,000.00
See Financial Analysis		
B. Revenues		\$347,576.32
C. Expenditures		\$180,011.84
1. <u>Administration</u>		
a. Travel	\$	605.49
b. Computer Equipment		-
c. Agency Service Charge		<u>661.50</u>
Total Administrative Expenditures	\$	1,266.99
2. <u>Dedicated Funding</u>		
a. Market Development	\$	-
b. Promotion and Education		13,000.00
c. Research		<u>165,744.85</u>
Total Dedicated Funding Expenditures	\$	178,744.85

III. RESEARCH, PROMOTION, EDUCATION, MARKET DEVELOPMENT PROJECTS AND ALLOCATED FUNDING

	RESEARCH PROJECTS	FUNDING
1.	Small Grain Research Program Support	\$7,999.99
2.	FY 2022 Mycotoxin Testing Services for Virginia Wheat & Barley	19,999.76
3.	Digitization and Automation for Data Driven Improvement of Small Grains for Virginia	10,000.00
4.	Breeding, Mapping and Genome-Enabled Selection for Scab Resistance in Barley & Wheat	20,000.00
5.	Improvement and Development of Barley for Use in Feed, Malt & Food	5,000.00
6.	Development of Specialty Wheat Varieties with High Value End - Use Properties	14,999.99
7.	Soft Red Winter Wheat Cultivar Development	50,000.00
8.	On-Farm Small Grain Test Plots in Eastern Virginia 2022-23	926.77
9.	Virginia Wheat Tissue Culture Development	13,999.95
10.	Small Grains Extension Program, Variety Testing, and Market Development	22,818.39
11.		
12.		
13.		
14.		
15.		
16.		
17.		
	Total	\$165,744.85

	PROMOTION AND EDUCATION PROJECTS	FUNDING
1.	Virginia Grain Producers Association - Market Infrastructure, Media, Information Technology, and Industry Promotion Program	\$13,000.00
	Total	\$13,000.00

	MARKET DEVELOPMENT PROJECT	FUNDING
1.	No Project This Year	0.00
	Total	

IV. FUNDING LEVEL AT END OF FISCAL YEAR

		<u>Actual Expenditures</u>
1. Cash Balance: June 30, 2022		\$ 217,663.39
2. Assessment Receipts: July 1, 2022 - June 30, 2023	+	337,963.83
Interest from Other Sources	+	7,436.86
Miscellaneous Revenues	+	<u>2,175.63</u>
3. Total Balance and Receipts	=	565,239.71
4. Less Total Actual Expenditures	-	<u>(180,011.84)</u>
5. Cash Balance: June 30, 2023	= \$	385,227.87

V. MEETINGS AND BOARD ATTENDANCE

<u>Members</u>	<u>7/19/2022 Richmond</u>
Ellen M. Davis, <i>Chair</i>	Yes
Floyd S. Childress, <i>Vice Chair</i>	Yes
Raymond G. Keating	Yes
James H. Hundley III	Yes
Lynn P. Gayle	Yes
David K. Hula	Yes
James N. Oliver	Yes
Michael B. Mayes	Yes
David Black	Yes
Candice Wilson	Yes
Michael Downing	Yes